

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover overdrafts in two different ways:

1. We have standard overdraft practices should your account meet our criteria.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that we offer?**

We do authorize and pay overdrafts (should your account meet our criteria) for the following transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

➤ We do not authorize or pay Courtesy Pay on ATM\Debit Card transactions

After August 15, 2010, we will not authorize account transfers or pay overdrafts for the following transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will be charged if Bellco Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge a fee of up to **\$30.00** each time we pay an overdraft

➤ **What if I want Bellco Federal Credit Union to authorize and pay overdrafts on my ATM\ Debit card and everyday debit card transactions?**

If you want us to authorize account transfers and pay overdrafts on ATM and everyday debit card transactions, call (610) 373-5192, or complete the form below and present it to a Member Service Representative at any of our three branches. This form can also be mailed to: Bellco FCU, PO Box 6455 Wyomissing, Pa 19610 Attention 'OPT'

___ I authorize Bellco FCU to pay overdrafts on ATM \Debit card and everyday debit card transactions.

___ I do not authorize Bellco FCU to pay overdrafts on ATM \Debit card and everyday debit card transactions.

Signature: _____

Date: _____

Name: _____

Email: _____

Bellco FCU
PO Box 6455
Wyomissing, Pa. 19610
Attn: OPT

Account Number(s):

