



P.O. Box 6455, Wyomissing, PA 19610

RE: Overdraft Service

Thank you for your continued membership with Bellco Federal Credit Union. You are a valued member and we appreciate the opportunity to provide you with the financial services you require. The Federal Reserve Board recently passed new regulations requiring all financial institutions to obtain an "Opt-In" form from account holders who hold a Debit\ATM Card.

If we do not receive your signed "Opt-In" form, Debit\ATM Card transactions will be declined should there not be enough funds in your Share Draft\Checking account. Please note the new regulations do not affect the current overdraft services that are provided on your ACH or Paper Check transactions. The changes to your Debit\ATM Card transactions will begin to affect your account on August 15, 2010. Providing Bellco Federal Credit Union with the "Opt-In" form before August 15, 2010, you can ensure that you do not experience any changes in the services you are presently receiving. You have the option to opt-in or opt-out at anytime.

In order to continue receiving the services that you currently receive, please complete the "Opt-In" form on the back of this document and return the form in the envelope provided by the credit union. You may also call one of our Member Services Representatives at 610.373.5192 and elect to "Opt In." The enclosed "Opt-In" form and overdraft services information will provide you with more details about our overdraft procedures. If you have any questions, feel free to call or visit any of our three branches.

Sincerely,

Thomas H. Gosling  
President\CEO  
Bellco Federal Credit Union

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover overdrafts in two different ways:

1. We have standard overdraft practices should your account meet our criteria.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that we offer?**

We do authorize and pay overdrafts (should your account meet our criteria) for the following transactions:

- Checks and other transactions made using your checking account number
  - Automatic bill payments
- We do not authorize or pay Courtesy Pay on ATM\Debit Card transactions

After August 15, 2010, we will not authorize account transfers or pay overdrafts for the following transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will be charged if Bellco Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge a fee of up to **\$30.00** each time we pay an overdraft

➤ **What if I want Bellco Federal Credit Union to authorize and pay overdrafts on my ATM\ Debit card and everyday debit card transactions?**

**If you want us to authorize account transfers and pay overdrafts on ATM and everyday debit card transactions, call (610) 373-5192, or complete the form below and present it to a Member Service Representative at any of our three branches. This form can also be mailed to: Bellco FCU, PO Box 6455 Wyomissing, Pa 19610 Attention 'OPT'**

\_\_\_ After August 15, 2010, I authorize Bellco FCU to pay overdrafts on ATM \Debit card and everyday debit card transactions.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Bellco FCU  
PO Box 6455  
Wyomissing, Pa. 19610  
Attn: OPT

Account Number(s):

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